



Rizzetta & Company

Chapel Creek Community Development District

Approved Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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Final Budget
Chapel Creek Community Development District
General Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	
Street Light Assessment	\$ -
Off Roll*	\$ 169,355
TOTAL REVENUES	\$ 169,355
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 169,355
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 15,000
District Engineer	\$ 4,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 6,000
Assessment Roll	\$ 5,000
Financial Consulting Services	\$ 3,600
Accounting Services	\$ 12,000
Auditing Services	\$ 4,500
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 1,804
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 200
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 85,454
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 1,500
Street Lights	\$ 6,000
Stormwater Control	
Lake/Pond Bank Maintenance	\$ 7,600
Other Physical Environment	
General Liability Insurance	\$ 1,804
Property Insurance	\$ 389
Entry & Walls Maintenance	\$ 1,000
Landscape Maintenance	\$ 31,138
Irrigation Maintenance	\$ 5,000
Miscellaneous Expense	\$ 23,470
Contingency	
Miscellaneous Fees	\$ -
Miscellaneous Contingency	\$ 6,000
Capital Outlay	\$ -
Field Operations Subtotal	\$ 83,901
Contingency for County TRIM Notice	\$ -
TOTAL EXPENDITURES	\$ 169,355
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Chapel Creek Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2006A	Budget for 2016/2017
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$9,588.00	\$9,588.00
TOTAL REVENUES	\$9,588.00	\$9,588.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$9,588.00	\$9,588.00
Administrative Subtotal	\$9,588.00	\$9,588.00
TOTAL EXPENDITURES	\$9,588.00	\$9,588.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

⁽¹⁾ Debt assessments being held in abeyance on certain lots due to transfer of ownership to SPE

Chapel Creek Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget (NET) \$169,355.00

2015/2016 O&M Budget ⁽¹⁾ \$169,355.00

2016/2017 O&M Budget ⁽¹⁾ \$169,355.00

Total Difference: \$0.00

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
Debt Service - Single Family 52.5'	\$990.98	\$990.98	\$0.00	0.00%
Operations/Maintenance - Single Family 52.5'	\$511.14	\$511.14	\$0.00	0.00%
Total	\$1,502.12	\$1,502.12	\$0.00	0.00%
Debt Service - Single Family 62.5'	\$1,129.71	\$1,129.71	\$0.00	0.00%
Operations/Maintenance - Single Family 62.5'	\$567.29	\$567.29	\$0.00	0.00%
Total	\$1,697.00	\$1,697.00	\$0.00	0.00%
Debt Service - Single Family 65'	\$1,149.54	\$1,149.54	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$575.31	\$575.31	\$0.00	0.00%
Total	\$1,724.85	\$1,724.85	\$0.00	0.00%
Debt Service - Single Family 52.5T	\$752.00	\$752.00	\$0.00	0.00%
Operations/Maintenance - Single Family 52.5T	\$511.14	\$511.14	\$0.00	0.00%
Total	\$1,263.14	\$1,263.14	\$0.00	0.00%
Debt Service - Single Family 62.5T	\$799.00	\$799.00	\$0.00	0.00%
Operations/Maintenance - Single Family 62.5T	\$567.29	\$567.29	\$0.00	0.00%
Total	\$1,366.29	\$1,366.29	\$0.00	0.00%
Debt Service - Single Family 65T	\$846.00	\$846.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65T	\$575.31	\$575.31	\$0.00	0.00%
Total	\$1,421.31	\$1,421.31	\$0.00	0.00%
Debt Service - Townhome	\$495.49	\$495.49	\$0.00	0.00%
Operations/Maintenance - Townhome	\$110.08	\$110.08	\$0.00	0.00%
Total	\$605.57	\$605.57	\$0.00	0.00%
Debt Service - Single Family 52.5'	\$990.98	\$990.98	\$0.00	0.00%
Operations/Maintenance - Single Family 52.5'	\$110.08	\$110.08	\$0.00	0.00%
Total	\$1,101.06	\$1,101.06	\$0.00	0.00%
Debt Service - Single Family 62.5'	\$1,129.71	\$1,129.71	\$0.00	0.00%
Operations/Maintenance - Single Family 62.5'	\$110.08	\$110.08	\$0.00	0.00%
Total	\$1,239.79	\$1,239.79	\$0.00	0.00%
Debt Service - Single Family 65'	\$1,149.54	\$1,149.54	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$110.08	\$110.08	\$0.00	0.00%
Total	\$1,259.62	\$1,259.62	\$0.00	0.00%
Debt Service - Daycare	\$743.23	\$743.23	\$0.00	0.00%
Operations/Maintenance - Daycare	\$110.08	\$110.08	\$0.00	0.00%
Total	\$853.31	\$853.31	\$0.00	0.00%
Debt Service - Commercial	\$842.33	\$842.33	\$0.00	0.00%
Operations/Maintenance - Commercial	\$110.08	\$110.08	\$0.00	0.00%
Total	\$952.41	\$952.41	\$0.00	0.00%

⁽¹⁾ Funding Agreement in place

CHAPEL CREEK CDD

FISCAL YEAR 2016-2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (NET)

ALLOCATION OF O&M ASSESSMENT

UNITS ASSESSED				TOTAL ADMINISTRATIVE BUDGET				TOTAL FIELD BUDGET				PER UNIT ASSESSMENTS		
LOT SIZE	O&M	DEBT ⁽¹⁾		EAUs	EAUs	ADMIN PER PARCEL	ADMIN PER LOT	EAUs	EAUs	FIELD PER PARCEL	FIELD PER LOT	O&M	SERIES 2006A DEBT SERVICE ⁽²⁾	TOTAL
		2006A	EAU											
Single Family 52.5'	71	71	0.88	71.00	8.43%	\$7,815.73	\$110.08	62.28	37.14%	\$28,475.42	\$401.06	\$511.14	\$990.98	\$1,502.12
Single Family 62.5'	40	40	1.00	40.00	4.75%	\$4,403.23	\$110.08	40.00	23.85%	\$18,288.32	\$457.21	\$567.29	\$1,129.71	\$1,697.00
Single Family 65'	53	53	1.02	53.00	6.29%	\$5,834.28	\$110.08	53.93	32.16%	\$24,657.37	\$465.23	\$575.31	\$1,149.54	\$1,724.85
Single Family 52.5T	5	5	0.88	5.00	0.59%	\$550.40	\$110.08	4.39	2.62%	\$2,005.31	\$401.06	\$511.14	\$752.00	\$1,263.14
Single Family 62.5T	2	2	1.00	2.00	0.24%	\$220.16	\$110.08	2.00	1.19%	\$914.42	\$457.21	\$567.29	\$799.00	\$1,366.29
Single Family 65T	5	5	1.02	5.00	0.59%	\$550.40	\$110.08	5.09	3.03%	\$2,326.17	\$465.23	\$575.31	\$846.00	\$1,421.31
Townhome	150	150		150.00	17.81%	\$16,512.11	\$110.08	0.00	0.00%	\$0.00	\$0.00	\$110.08	\$495.49	\$605.57
Single Family 52.5'	145	145		145.00	17.22%	\$15,961.71	\$110.08	0.00	0.00%	\$0.00	\$0.00	\$110.08	\$990.98	\$1,101.06
Single Family 62.5'	216	216		216.00	25.65%	\$23,777.44	\$110.08	0.00	0.00%	\$0.00	\$0.00	\$110.08	\$1,129.71	\$1,239.79
Single Family 65'	115	115		115.00	13.66%	\$12,659.29	\$110.08	0.00	0.00%	\$0.00	\$0.00	\$110.08	\$1,149.54	\$1,259.62
Daycare	5	5		5.00	0.59%	\$550.40	\$110.08	0.00	0.00%	\$0.00	\$0.00	\$110.08	\$743.23	\$853.31
Commercial	35	35		35.00	4.16%	\$3,852.83	\$110.08	0.00	0.00%	\$0.00	\$0.00	\$110.08	\$842.33	\$952.41
	<u>842</u>	<u>842</u>		<u>842.00</u>	<u>100.00%</u>	<u>\$92,688.00</u>		<u>167.69</u>	<u>100.00%</u>	<u>\$76,667.00</u>				

(1) Reflects the number of total lots with Series 2006A debt outstanding.

(2) Annual NET debt service assessment per lot adopted in connection with the Series 2006A bond issue.